



MAA Takaful Berhad has been renamed to Zurich Takaful Malaysia Berhad

Kuala Lumpur, 2 August 2016 – Zurich Insurance Group (Zurich) today announced that following its acquisition of MAA Takaful Berhad (MAAT), one of Malaysia’s leading Takaful providers, on 30th June 2016, MAAT has now been renamed to **Zurich Takaful Malaysia Berhad (ZTMB)** effective today.

Salim Majid Zain, Chief Executive Officer of ZTMB, explained that the integration of ZTMB into the Zurich process commenced on 1st July 2016, as soon as MAAT officially became part of the Group. “We are extremely excited to be part of the Zurich family, a group that operates on a truly global basis. Our next step is to combine ZTMB’s strong reputation, local market knowledge and capability with Zurich’s international brand together with its resources as well as expertise. The full transition to the Zurich brand will be implemented over the coming months and completed in 2017.”

Zurich is uniquely positioned within Malaysia as it now offers a full range of Insurance and Takaful solutions covering both conventional products of Life and General Insurance as well as Family Takaful and General Takaful; all under a single brand.

ZTMB provides Zurich with appropriate licenses, products and infrastructure to enter the Takaful market. It enables Zurich to access new customer segments with a different range of product suite, in response to the growing demands of this segment and the great growth potential which the local Takaful market has to offer.



“For Zurich to fully realize its potential in Malaysia and achieve the market share that it aspires to, we must be able to provide attractive solutions to customer needs right across the country; particularly in providing them with the necessary products to protect themselves and their assets. Through ZTMB and its sister company, **Zurich Insurance Malaysia Berhad (ZIMB)**, we are confident that we are able to provide our customers with a wide range of Insurance and Takaful solutions across multiple customer segments. The two companies will tap into synergies and complement each other, while leveraging on Zurich’s global expertise to broaden and deepen the solutions available to meet the diverse needs of our customers,” said **Philip Smith, Executive Director of ZTMB and Chief Executive Officer of ZIMB.**

The company name change does not affect existing certificate holders and all terms and conditions will continue to be honored until the end of the term of these certificates. The company will continue to operate through its current network of branch offices across Malaysia and customers will continue to be served by their respective ZTMB agents or brokers.

Customers may visit the company’s new corporate website at www.zurich-takaful.com.my for further information. Additionally, ZTMB’s general line remains unchanged at **03 - 6287 6666.**

The acquisition of MAAT from MAA Group Berhad (MAAG) and Solidarity Group Holding BSC (Closed) by Zurich was completed on 30th June 2016.

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Zurich Insurance Group (Zurich) is a leading multi-line insurer that serves its customers in global and local markets. With about 55,000 employees, it provides a wide range of general insurance and life insurance products and services. Zurich's customers include individuals, small businesses, and mid-sized and large companies, including multinational corporations, in more than 170 countries. The Group is headquartered in Zurich, Switzerland, where it was founded in 1872. The holding company, Zurich Insurance Group Ltd (ZURN), is listed on the SIX Swiss Exchange and has a level I American Depositary Receipt (ZURVY) program, which is traded over-the-counter on OTCQX. Further information about Zurich is available at www.zurich.com

Zurich Takaful Malaysia Berhad (ZTMB) is one of Malaysia's leading Takaful companies. It is a member of Zurich Insurance Group (Zurich) and the sole provider of Takaful products within Zurich. With nine (9) years of Takaful market expertise as well as an extensive range of Family and General Takaful solutions, ZTMB caters to the various needs of customers, serving over 1.1 million certificate holders nationwide. The company was formerly known as MAA Takaful Berhad. Zurich is uniquely positioned within the Malaysian insurance market where it offers a full range of insurance solutions also covering conventional products of Life and General Insurance through its sister company, Zurich Insurance Malaysia Berhad. For more information on Zurich Takaful in Malaysia, visit www.zurich-takaful.com.my.

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